



Ratings

Credit Rating	Long Term	Short Term
Standard & Poor's Corporation	AA (stable outlook)	A-1+
Moody's Investors Service, Inc	Aa1 (negative outlook)	P-1
Fitch Ratings	AA (stable outlook)	F1+

What the Commonwealth Bank Does

The Bank is one of Australia's largest financial services organisations with leading market shares in banking, funds management and life insurance. Operations cover both retail and wholesale financial services.

Retail services include savings and cheque accounts, demand and term deposits, credit card services, personal, business and housing loans as well as share broking, superannuation, investment and life insurance products.

Wholesale services include corporate lending, project finance, securities underwriting, payments and transaction services, financial markets activities and funds management.

Key Points about the Commonwealth Bank

- ❖ 2nd largest Australian bank (by market capitalisation).
- ❖ 3rd largest Australian company (by market capitalisation).
- ❖ Retail focused – in Australia, New Zealand and Asia Pacific.
- ❖ Largest market share of Australian retail deposits (23.2%) and Australian home loan outstandings (20.3%).
- ❖ Australia's largest fund manager with \$158 billion in funds under administration.
- ❖ Australia's largest credit card issuer with 2.7 million accounts.
- ❖ Largest financial services distribution network in Australia (over 134,000 points of access)
- ❖ Most recognised financial services brand in Australia.

AT HALF YEAR ENDING	30 June				
	1H2009	2008	2007	2006	2005
Capital Adequacy					
Total	11.4%	11.6%	9.8%	9.7%	9.8%
Tier 1	8.8%	8.2%	7.1%	7.6%	7.5%
Tier 2	2.6%	3.4%	3.4%	3.1%	3.2%
Profitability					
Return on Average Shareholders' Equity – Cash basis	15.0%	20.4%	22.1%	21.3%	18.8%
Net Interest Margin	2.0%	2.0%	2.1%	2.2%	2.3%
Other banking Income/Total Banking Income	30.9%	29.5%	32.1%	31.8%	32.1%
Asset Quality					
Loan Impairment Expense/Gross Loans and Acceptances annualised	0.8%	0.2%	0.1%	0.1%	0.1%
Total Provisions for Impairment/Gross Impaired Assets (Net of Interest Reserved)	132.9%	255.5%	298.3%	380.7%	391.6%
Loan Impairment Expense/Average Risk Weighted Assets	1.4%	0.6%	0.2%	0.2%	0.2%
Collective Provisions/Risk Weighted Assets	0.9%	0.7%	0.4%	0.5%	0.7%
Collective Provisions/Gross Loans and Acceptances	0.5%	0.4%	0.3%	0.4%	0.5%
Productivity & Efficiency					
Expense to Income (%) by Business Unit:					
Retail Banking Service	42.4%	46.1%	46.6%	n/a	n/a
Premium Business Service	38.2%	43.6%	45.7%	n/a	n/a
Wealth Management	56.3%	52.7%	59.8%	n/a	n/a
International Financial Services	53.8%	51.9%	55.0%	n/a	n/a
Group:					
Underlying Staff Expense/Total Operating Income	23.5%	25.5%	24.7%	23.9%	24.6%
Total Operating Income/Full Time (equivalent) Employee (A\$)	178,082	362,384	344,520	322,796	307,677

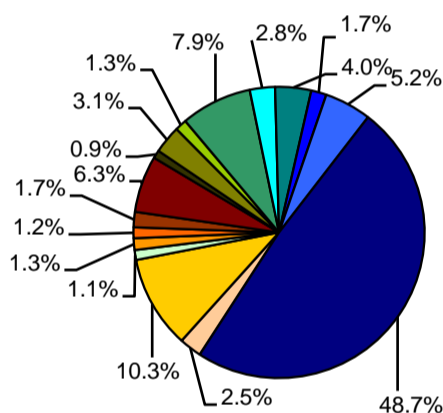
Principal Debt Funding Programmes

Euro Medium Term Note Programme
Eurocommercial Paper and Certificate of Deposit
COMMETS Programme
US Commercial Paper Programme
US Medium Term Note Programme

AT HALF YEAR ENDING	30 June				
	1H2009	2008	2007	2006	2005
Balance Sheet					
Total Assets	618,761	487,572	440,157	282,850	351,662
Lending Assets	449,861	369,597	319,786	280,445	250,211
Deposits and Other Public Borrowings	350,184	263,706	219,068	187,576	182,912
Shareholders' Equity Attributable to Members of the Bank	29,468	25,619	23,932	20,835	20,854
Profit and Loss Account					
Net Interest Income	4,543	7,907	7,036	6,514	6,026
Other Income	3,134	6,662	6,355	5,772	5,252
Operating Expenses (underlying)	3,551	7,398	6,427	5,994	5,719
Loan Impairment Expense	1,607	930	434	398	322
Defined benefit superannuation plan expense	18	(14)	(8)	35	75
Initiatives including Which New Bank	n/a	n/a	n/a	n/a	150
Total Expenses	5,176	8,314	6,853	6,427	6,266
Net Profit before Income Tax	3,283	6,255	6,538	5,859	5,012
Corporate Tax Expense	889	1,548	1,775	1,569	1,374
Policyholder Tax Expense	(195)	(115)	266	331	228
Net Profit after Income Tax	2,589	4,822	4,497	3,959	3,410
Minority/Outside Equity Interests	(16)	(31)	(27)	(31)	(10)
Operating Profit after Income Tax	2,573	4,791	4,470	3,928	3,400
Net Profit Attributable to Members of the Bank	2,573	4,791	4,470	3,928	3,400

Credit Portfolio - Industry Profile

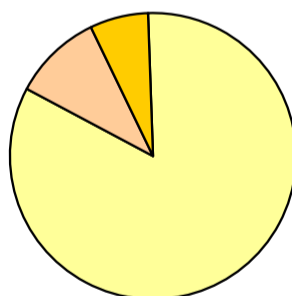
at 31 December 2008



- Agriculture, forestry and fishing
- Banks
- Business services
- Construction
- Culture and recreational services
- Energy
- Finance - Other
- Health and community service
- Manufacturing
- Mining
- Property
- Retail trade and wholesale trade
- Sovereign
- Transport and storage
- Other
- Consumer

Asset Distribution A\$ MILLION

at 31 December 2008



- Australia A\$ 515,682
- New Zealand A\$ 62,271
- Other Countries A\$ 40,808

Contacts

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